

DAVIS COUNTY

October 2022



Offered at \$1,145,000
1748 N Compton Rd | Farmington, UT 84025
MLS# 1846596

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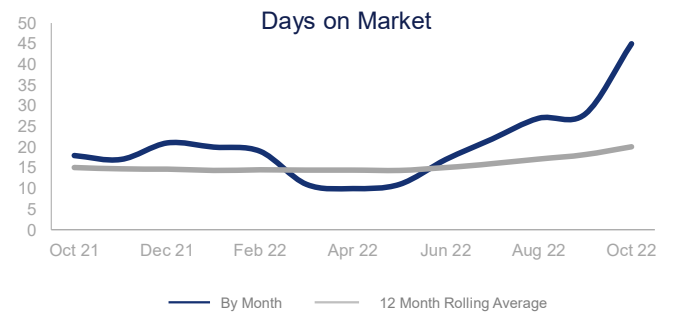
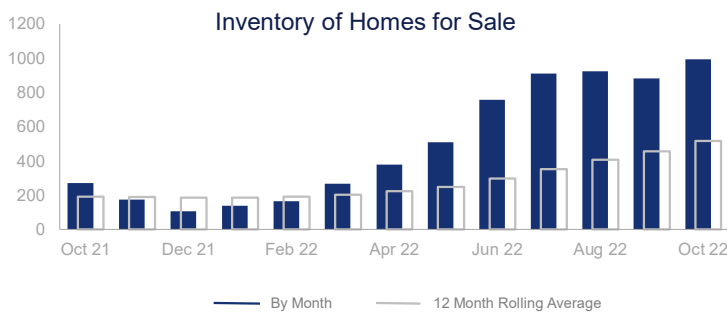
Market Report | October 2022

DAVIS COUNTY

Highlights:

- Median Sales Price is up 18.1% over a 12 month average and up 4.1% from the same month last year and declining steadily since spring 2022.
- Months Supply of Inventory is up 191% over a 12 month average.
- Closed Sales are down 12% over a 12 month avg and down 24.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-7.9%	-17.3%	12.7%
Same Month Last Year	-2.1%	-24.2%	265.1%



	October 2021	October 2022	+ / -	12 Month Avg	+ / -
New Listings	431	422	-2.1%	461	10%
Pending Sales	406	228	-43.8%	319	5%
Closed Sales	392	297	-24.2%	345	-12%
Median Sales Price	\$479,450	\$499,000	4.1%	\$516,818	18%
Average Sales Price	\$527,889	\$532,335	0.8%	\$555,075	15%
List to Sale Price Ratio	99.0%	93.8%	-5.3%	100.0%	2.0%
Days on Market	18	45	150.0%	20	34%
Inventory of Homes for Sale	272	993	265.1%	517	170%
Months Supply of Inventory	0.7	2.9	317.9%	1.4	191%
Single Family Permits	151	30	-80.1%	76	-47%

% Change in Median Price

