

## Market Report | October 2022

## CACHE COUNTY

## Highlights:

- Median Sales Price is up 23.0% over a 12 month average and only 5.1% from the same month last year and declining steadily since spring 2022.
- Months Supply of Inventory is up 205% over a 12 month average and 289.4% from the same month last year.
- Closed Sales are down 10% over a 12 month avg and down 18.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	-7.1%	6.8%	4.0%	
Same Month Last Year	9.2%	-18.5%	227.9%	





	October 2021		October 2022	+ / -	12 Month Avg	+ / -
New Listings	131	$\searrow$	143	9.2%	158	24%
Pending Sales	114	$\checkmark$	83	-27.2%	101	-8%
Closed Sales	135	$\checkmark$	110	-18.5%	109	-10%
Median Sales Price	\$409,000	$\sim$	\$430,000	5.1%	\$432,994	23%
Average Sales Price	\$445,055	$\bigwedge \\$	\$466,233	4.8%	\$480,185	23%
List to Sale Price Ratio	100.0%	$\overline{}$	94.3%	-5.7%	98.5%	1.3%
Days on Market	23	$\sim$	46	100.0%	27	27%
Inventory of Homes for Sale	104		341	227.9%	207	173%
Months Supply of Inventory	0.8		3.0	289.4%	1.8	205%
Single Family Permits	16	$\sim\sim\sim$	35	118.8%	35	-41%



