

# WASHINGTON COUNTY

## September 2022



Offered at \$1,150,000  
3908 S 170 W | Washington, UT 84780  
MLS# 22-235129

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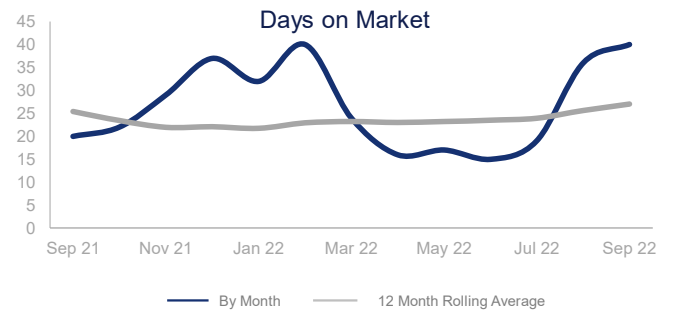
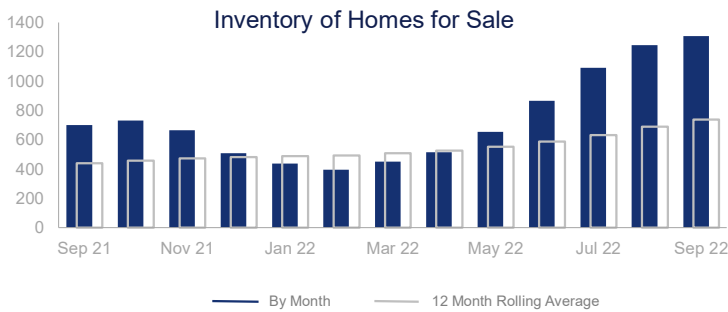
## Market Report | September 2022

### WASHINGTON COUNTY

#### Highlights:

- Median Sales Price is up 24.0% over a 12 month average, but was only 9.7% higher than the same month last year and continues to decline month over month since April 2022.
- Inventory of Homes for Sale is up 86.4% from the same month last year and up 67% over a 12 month average..
- Closed Sales dropped by 18% over a 12 month average and is down 41.6% from the same month last year.

|                      | Change in New Listings | Change in Closed Sales | Change in Inventory |
|----------------------|------------------------|------------------------|---------------------|
| Last Month           | -2.0%                  | -14.1%                 | 4.9%                |
| Same Month Last Year | -2.2%                  | -41.6%                 | 86.4%               |



|                             | September 2021 | September 2022 | + / -  | 12 Month Avg | + / - |
|-----------------------------|----------------|----------------|--------|--------------|-------|
| New Listings                | 540            | 528            | -2.2%  | 500          | 2%    |
| Pending Sales               | 453            | 288            | -36.4% | 371          | -17%  |
| Closed Sales                | 418            | 244            | -41.6% | 350          | -18%  |
| Median Sales Price          | \$473,500      | \$519,500      | 9.7%   | \$542,111    | 24%   |
| Average Sales Price         | \$557,780      | \$673,448      | 20.7%  | \$628,710    | 22%   |
| List to Sale Price Ratio    | 98.5%          | 94.5%          | -4.1%  | 100.2%       | 0.2%  |
| Days on Market              | 20             | 40             | 100.0% | 27           | 6%    |
| Inventory of Homes for Sale | 700            | 1305           | 86.4%  | 738          | 67%   |
| Months Supply of Inventory  | 1.7            | 3.4            | 102.4% | 1.8          | 76%   |
| Single Family Permits       | 225            | 123            | -45.3% | 185          | -31%  |

#### % Change in Median Price

