UTAH COUNTY

September 2022



Offered at \$560,000 3338 W 2430 N | Lehi, UT 84045 MLS# 1842905



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Market Report | September 2022

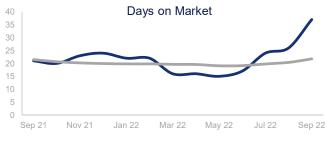
UTAH COUNTY

Highlights:

- Median Sales Price is up 20.9% over a 12 month average, but only 4.8% higher than the same month last year and continues to decline month over month since March 2022.
- Closed Sales are down 7% over a 12 month average and down 12.8% from the same month last year.
- Days on Market of 37, is up 76.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-20.2%	-4.6%	-7.4%
Same Month Last Year	-17.0%	-12.8%	158.2%





	September 2021		September 2022	+/-
New Listings	1197	✓	993	-17.0%
Pending Sales	1004		1936	92.8%
Closed Sales	969		845	-12.8%
Median Sales Price	\$474,000		\$496,622	4.8%
Average Sales Price	\$522,137		\$565,720	8.3%
List to Sale Price Ratio	101.0%	~	96.0%	-5.0%
Days on Market	21		37	76.2%
Inventory of Homes for Sale	923		2383	158.2%
Months Supply of Inventory	1.0		2.8	194.0%
Single Family Permits	503	~	153	-69.6%

12 Month Avg	+/-
1112	6%
954	18%
840	-7%
\$515,105	21%
\$578,002	20%
101.2%	2.2%
22	1%
1339	108%
1.4	114%
356	-33%
	1112 954 840 \$515,105 \$578,002 101.2% 22 1339 1.4

12 Month Rolling Average

% Change in Median Price

