

# SOUTHWEST RIVERSIDE

## May 2022



Offered at \$635,000  
24511 Corte Descanso | Murrieta, CA 92562  
MLS# SW22093079

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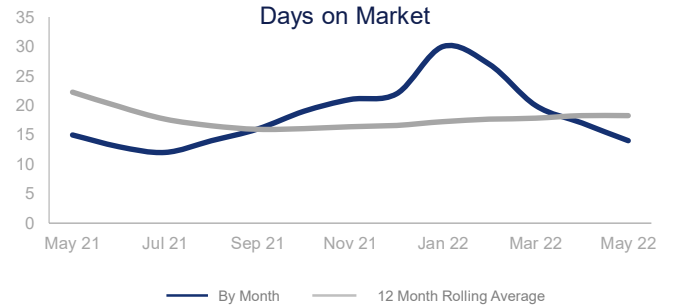
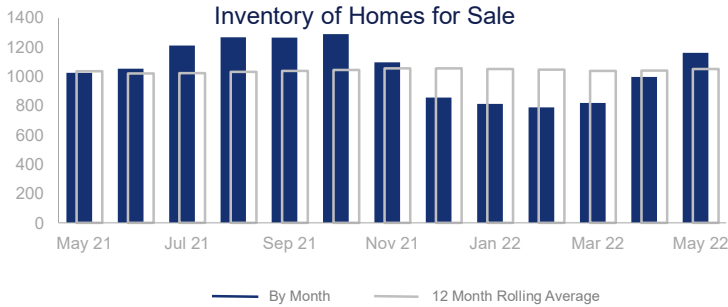
## Market Report | May 2022

### SOUTHWEST RIVERSIDE COUNTY

#### Highlights:

- Median Sales Price is up 20.2% over a 12 month average but only 12.6% from May of last year.
- Closed Sales declined by 8.1% from last month showing the effects of rising interest rates.
- Inventory of Homes for Sale is down 2% over a 12 month average but rose 16.6% from last month.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-2.8%</b>	<b>-8.1%</b>	<b>16.6%</b>
Same Month Last Year	<b>-18.6%</b>	<b>-16.7%</b>	<b>13.3%</b>



	May 2021		May 2022	+ / -	12 Month Avg	+ / -
New Listings	1148		<b>935</b>	-18.6%	<b>945</b>	-4%
Pending Sales	1018		<b>631</b>	-38.0%	<b>807</b>	-11%
Closed Sales	904		<b>753</b>	-16.7%	<b>859</b>	-5%
Median Sales Price	\$573,214		<b>\$645,357</b>	12.6%	<b>\$606,259</b>	20%
Average Sales Price	\$597,060		<b>\$679,730</b>	13.8%	<b>\$633,838</b>	19%
Inventory of Homes for Sale	1025		<b>1161</b>	13.3%	<b>1051</b>	2%
Months Supply of Inventory	1.2		<b>1.6</b>	33.3%	<b>1.4</b>	3%

#### % Change in Median Price

