

Market Report | May 2022

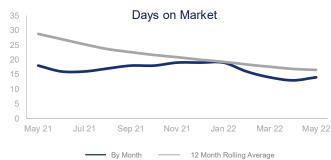
ORANGE COUNTY

Highlights:

- Median Sales Price is up 18.0% over a 12 month average.
- Closed Sales declined by 8.6% from last month possibly showing initial effects of rising interest rates.
- Inventory of Homes for Sale is up 18.4% from last month and Months Supply of Inventory is up 23.1% from same month last year indicating slowing sales.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-0.7%	-8.6%	18.4%
Same Month Last Year	-22.1%	-29.3%	1.0%





	May 2021		May 2022	+/-
New Listings	3483	~	2712	-22.1%
Pending Sales	3193		1259	-60.6%
Closed Sales	3152	~~	2230	-29.3%
Median Sales Price	\$904,897		\$1,089,000	20.3%
Average Sales Price	\$1,200,042	~~~	\$1,403,075	16.9%
Inventory of Homes for Sale	3725		3761	1.0%
Months Supply of Inventory	1.3		1.6	23.1%

12 Month Avg	+/-
2680	-18%
2278	-23%
2555	-11%
\$967,188	18%
\$1,291,803	21%
2952	-36%
1.1	-43%

% Change in Median Price



