MESQUITE AREA

September 2022



Offered at \$649,900 558 Salerno Circle | Mesquite, NV 89027 MLS# 1123584



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Market Report | September 2022

MESQUITE AREA

Highlights:

- Median Sales Price is up 17.5% over a 12 month average, but only 11.8% higher than the same month last year and continues to decline month over month since early 2022..
- Inventory of Homes for Sale is up 12% over a 12 month average and up 95.8% over the same month last year, showing the slowing market effects beginning in early 2022.
- Single Family Permits of 13, are down 61.8% from the same month last year.



By Month





	September 2021		September 2022	+ / -
New Listings	83	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	62	-25.3%
Pending Sales	123	~~	37	-69.9%
Closed Sales	71	////	55	-22.5%
Median Sales Price	\$334,132		\$373,455	11.8%
Average Sales Price	\$346,886	~~	\$417,281	20.3%
Days on Market	21	~~~~	40	90.5%
Inventory of Homes for Sale	71		139	95.8%
Months Supply of Inventory	1.0	~~~	2.5	152.0%
Single Family Permits	34	→	13	-61.8%

12 Month Rolling Average

12 Month Avg	+/-
74	-15%
79	-42%
75	-11%
\$370,577	18%
\$397,927	18%
29	-14%
88	12%
1.3	30%
37	3%

% Change in Median Price



