

LAS VEGAS AREA

September 2022



Offered at \$649,900
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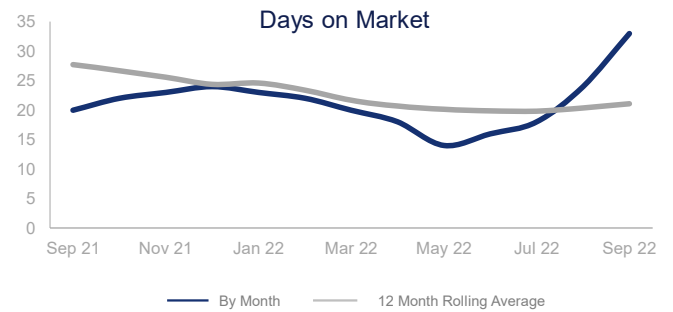
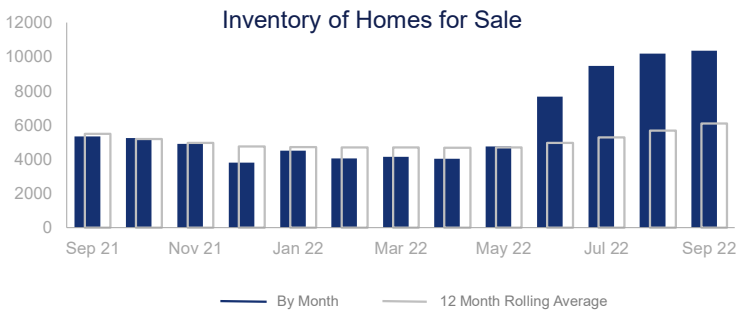
Market Report | September 2022

LAS VEGAS

Highlights:

- Median Sales Price is up 21.3% over a 12 month average, but was only 11.1% higher than the same month last year and continues to decline month over month since April 2022.
- Inventory of Homes for Sale is up 93.8% from the same month last year and up 11% over a 12 month average..
- Closed Sales dropped by 17% over a 12 month average and is down 44.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-16.9%	-5.2%	1.7%
Same Month Last Year	-14.7%	-44.5%	93.8%



	September 2021	September 2022	+ / -	12 Month Avg	+ / -
New Listings	4900	4180	-14.7%	4663	-1%
Pending Sales	4499	2492	-44.6%	3558	-21%
Closed Sales	4226	2346	-44.5%	3487	-17%
Median Sales Price	\$378,000	\$420,000	11.1%	\$418,290	21%
Average Sales Price	\$437,650	\$487,855	11.5%	\$486,911	17%
List to Sale Price Ratio	100.0%	97.9%	-2.1%	100.0%	-0.1%
Days on Market	20	33	65.0%	21	-24%
Inventory of Homes for Sale	5339	10345	93.8%	6092	11%
Months Supply of Inventory	1.3	3.2	153.3%	1.6	25%
Single Family Permits	439	24	-94.5%	465	-36%

% Change in Median Price

