

HURRICANE VALLEY

September 2022



Offered at \$589,000
309 N 815 W | Hurricane, UT 84737
MLS#22-235757

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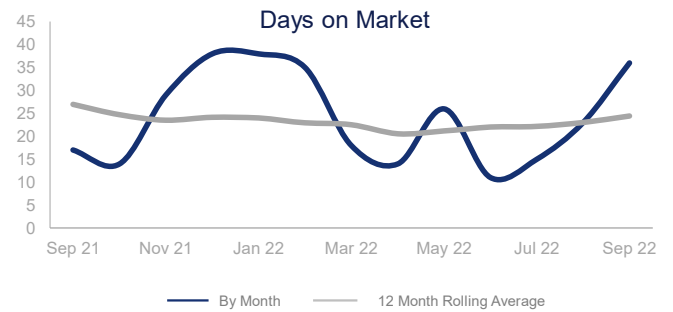
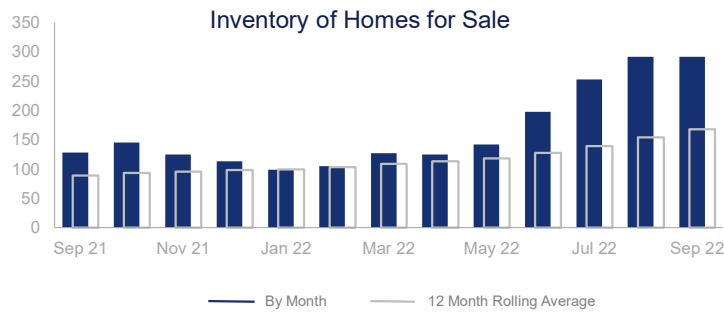
Market Report | September 2022

HURRICANE VALLEY

Highlights:

- Median Sales Price is up 22.8% over a 12 month average, but was only 5.4% higher than the same month last year and continues to decline month over month since early 2022.
- Inventory of Homes for Sale is up 127.3% over a 12 month average.
- Closed Sales dropped by 17% over a 12 month average and is down 38.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	0.0%	-18.5%	0.0%
Same Month Last Year	3.3%	-38.9%	127.3%



	September 2021	September 2022	+ / -	12 Month Avg	+ / -
New Listings	91	94	3.3%	90	3%
Pending Sales	80	47	-41.3%	61	-22%
Closed Sales	72	44	-38.9%	60	-17%
Median Sales Price	\$445,000	\$469,000	5.4%	\$506,326	23%
Average Sales Price	\$499,740	\$533,066	6.7%	\$569,603	22%
List to Sale Price Ratio	99.4%	93.7%	-5.7%	99.1%	0.4%
Days on Market	17	36	111.8%	24	-9%
Inventory of Homes for Sale	128	291	127.3%	168	88%
Months Supply of Inventory	1.8	4.4	146.4%	2.4	91%
Single Family Permits	47	15	-68.1%	37	-27%

