

# SUMMIT COUNTY

## September 2022



Offered at \$630,000  
35 W. Zetta Ln | Coalville, UT 84017  
MLS# 1844693

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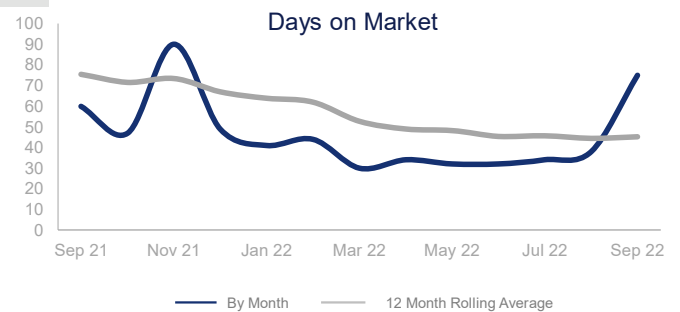
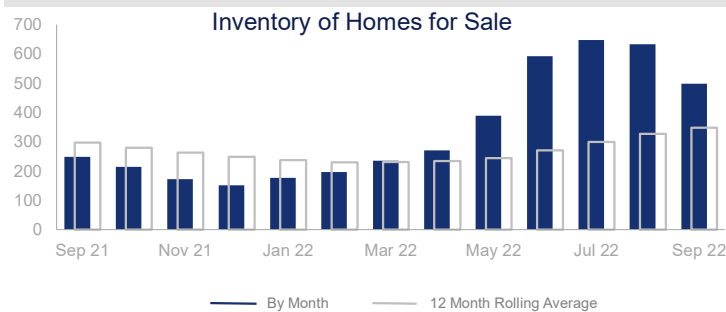
## Market Report | September 2022

### SUMMIT COUNTY

#### Highlights:

- Median Sales Price is up 18.5% over a 12 month average, but only 6.6% higher than the same month last year and continues to decline month over month since mid 2022.
- Closed Sales are down 28% over a 12 month average and down 23.7% from the same month last year, showing the continued slowing market effects that began in early 2022.
- Inventory of Homes for Sale is up 100% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-38.1%</b>	<b>-4.1%</b>	<b>-21.2%</b>
Same Month Last Year	<b>-16.4%</b>	<b>-23.7%</b>	<b>100.0%</b>



	September 2021		September 2022	+ / -	12 Month Avg	+ / -
New Listings	134		112	-16.4%	171	-12%
Pending Sales	148		107	-27.7%	110	-36%
Closed Sales	152		116	-23.7%	135	-28%
Median Sales Price	\$1,139,750		\$1,215,000	6.6%	\$1,296,432	18%
Average Sales Price	\$1,723,980		\$1,949,540	13.1%	\$1,886,219	11%
List to Sale Price Ratio	97.0%		93.0%	-4.1%	97.9%	-2.5%
Days on Market	60		75	25.0%	45	-40%
Inventory of Homes for Sale	249		498	100.0%	348	17%
Months Supply of Inventory	1.6		4.3	162.5%	2.4	41%
Single Family Permits	10		8	-20.0%	7	-36%

#### % Change in Median Price

